

SHIPPER'S INTEREST CARGO INSURANCE

Logistics Plus New Insurance Provider

Logistics Plus has teamed up with Falvey Insurance Group to offer our clients insurance coverage for cargo loss/damage. This partnership enables Logistics Plus to assist with securing coverage for our clients and process certificates of insurance.

Why Purchase Shipper's Interest Insurance

All carriers limit their liability for loss/damage.

The policy protects your financial interest in the event of cargo loss/damage while in transit, as full value is insured.

The cargo owner does not need to prove fault on the part of the carrier, only provide proof of loss/damage. Logistics Plus will assist in facilitating the claim on behalf of our client.

Shipper's Interest Insurance vs. Limited Liability

The word "liability" as it relates to cargo refers to negligence, not necessarily responsibility. The carrier is only responsible for loss/damages due to proven negligence, up to the maximum liability per the governing general rules tariff agreed to upon booking.

Declaring value to carrier is not the same as purchasing cargo insurance to protect your merchandise in transit. Without Shipper's Interest coverage, any potential loss/damage must be proven and filed directly with the carrier and/or their insurer. This significantly limits recovery to a value lower than replacement cost, for example \$0.10 per pound.

Types of Losses Covered

- Acts of God (i.e. windstorm, flood, earthquake).
- Transit accidents, loading or mishandling damage.
- Theft, vandalism, pilferage, and concealed damage.

Exclusions

The policy contains standard exclusions.

Concealed damage must be reported within 5 calendar days of the date of delivery.

Insufficient packaging may result in denial of claim, as it is the shipper's responsibility to sufficiently package for mode of transit selected.



**Insufficient
Packaging
Example**



**Sufficient
Packaging
Example**

For more information please email insurance@logisticsplus.com or visit logisticsplus.com

Current policy effective through 10/16/2024 and subject to updates/changes